

Tax Strategy

Boortmalt UK Limited and its UK subsidiaries (BM) aim to pay its fair share of tax and to do so within the spirit of the law.

BM believes it is reasonable to mitigate the company's tax in a fair way using generally available reliefs, but without using aggressive tax avoidance schemes.

BM has set out that it will:

- pay the right amount of tax in accordance with relevant statute and case law
- pay tax and make all returns on a timely basis, across all taxes.
- aim to have an open working relationship with HMRC.
- not use tax havens or inappropriately shift profits between tax jurisdictions.

The Board will review this policy annually to ensure that it is complied with.

Charles Tozer Director

3/7/18